

# **List of Profitable Business Ideas in Production of Iron and Steel Products.**

*Steel and Steel Products, Iron and Steel, Ferrous Metals Products, Alloy Steel, Cold Rolling, Foundry, Hot Rolling, Pelletizing, Rolling, Rolling Mill, Stainless Steel, Steel Mill, Tinplate, Carbon Steel, Forge Products, Mild Steels.*

## Introduction

*The steel ministry has set an ambitious target of taking the country's steel output to 300 MT by 2030-31 from 100 MT, at present, and is taking various measures to boost the sector. The Indian steel industry has entered into a new development stage, post de-regulation, riding high on the resurgent economy and rising demand for steel.*





*Rapid rise in production has resulted in India becoming the 3rd largest producer of crude steel in 2015 as well as in 2016. The country was the largest producer of sponge iron or DRI in the world during the period 2003-2015 and emerged as the 2nd largest global producer of DRI in 2016 (after Iran). India is also the 3rd largest finished steel consumer in the world and maintained this status in 2016.*





## Steel

### Demand : Past and Future

Year	(In Million Metric Tonne)
1990-91	15.30
2000-01	31.61
2001-02	32.87
2002-03	35.35
2003-04	39.28
2004-05	43.32
2005-06	47.65
2006-07	52.18
2007-08	56.90
2008-09	60.00
2009-10	63.20
2010-11	71.20
2011-12	75.90
2012-13	79.10
2013-14	79.55
2014-15	86.80
2015-16	95.25
2016-17	98.75
2017-18	110.00
2018-19	120.70
2019-20	129.80
2024-25	195.20

## *Indian Steel Industry: (In Million Tonnes)*

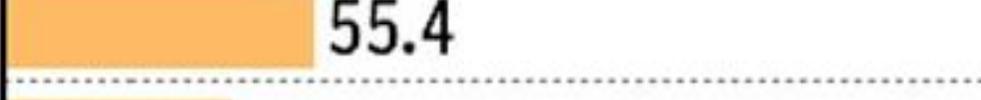
Indian steel industry :(in million tonnes)						
Category	2012-13	2013-14	2014-15	2015-16	2016-17*	April-May 2017*
Pig Iron Production for sale	6.870	7.950	9.694	9.228	9.391	1.53
Sponge Iron Production	23.01	22.87	24.24	22.43	24.39	4.23
Total Finished Steel Production for sale (alloy/stainless + non alloy)	81.68	87.67	92.16	90.98	100.74	17.48



***India's steel exports grew 150.0 per cent year-on-year to 0.75 MT in February 2017.  
Total consumption of finished steel grew by 3.4 per cent year-on-year to 76.22 MT  
during April 2016-February 2017.***



## Growth in Steel Consumption

2014 (in million tonne)	2015*	2016*
China 	▼ 0.5	▼ 0.5
US 	▼ 0.4	▲ 0.7
India 	▲ 6.2	▲ 7.3
Japan 	▼ 2.4	▲ 1.1
S Korea 	▲ 2.7	▲ 2.0
Russia 	▼ 6.7	▼ 1.6

*Steel is crucial to the development of any modern economy and is considered to be the backbone of human civilization. The level of per capita consumption of steel is treated as an important index of the level of socio-economic development and living standards of the people in any country.*

*Steel is a product of a large and technologically complex industry having strong forward and backward linkages and all major industrial economies have been largely shaped by the strength of their steel industries.*

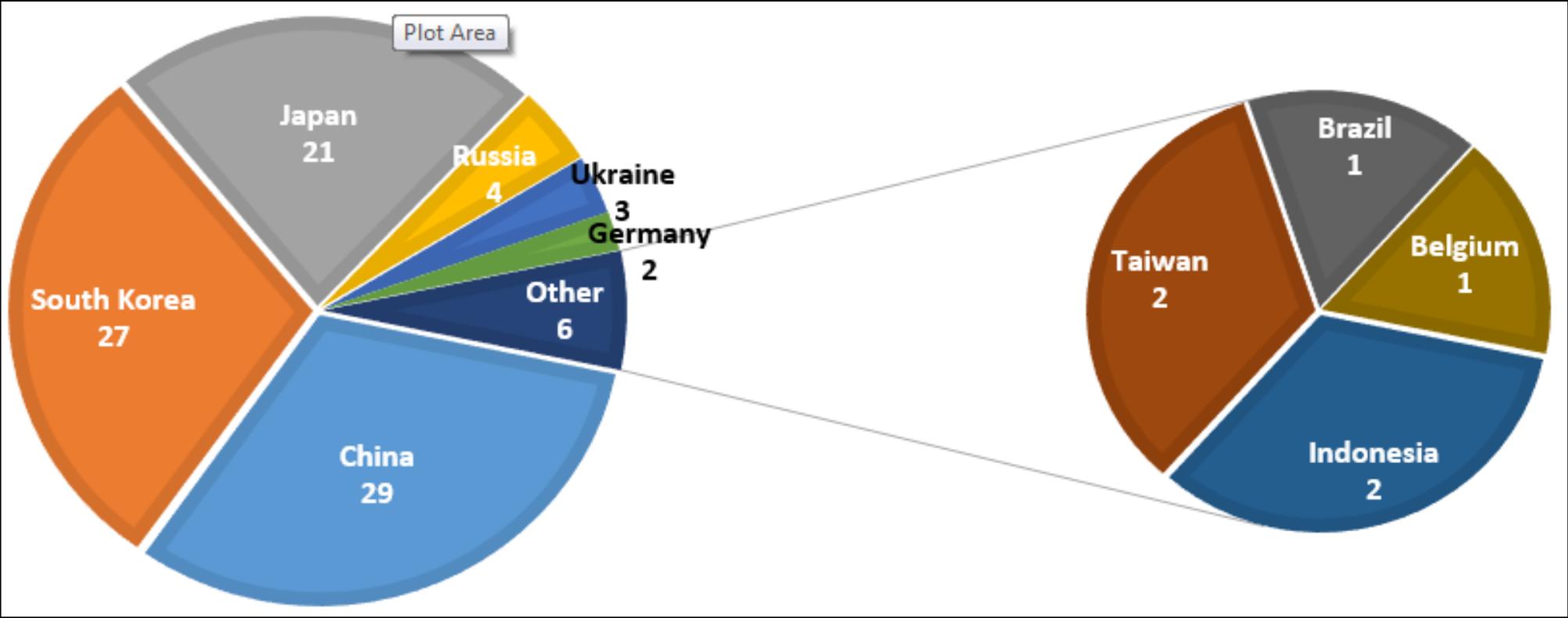




*India's economic growth is dependent on the growth of the Indian steel Industry. Steel continues to have a stronghold in traditional sectors such as construction, Housing and Roads, special steels are increasingly being used in engineering industries such as power generation, petrochemicals and fertilizers. India occupies a central position on the global steel map, with state-of-the-art steel mills, acquisition of global scale capacities by players, continuous modernization and up gradation of older plants, improving energy efficiency and backward integration with global raw material sources.*



# India's Major Steel Import Market

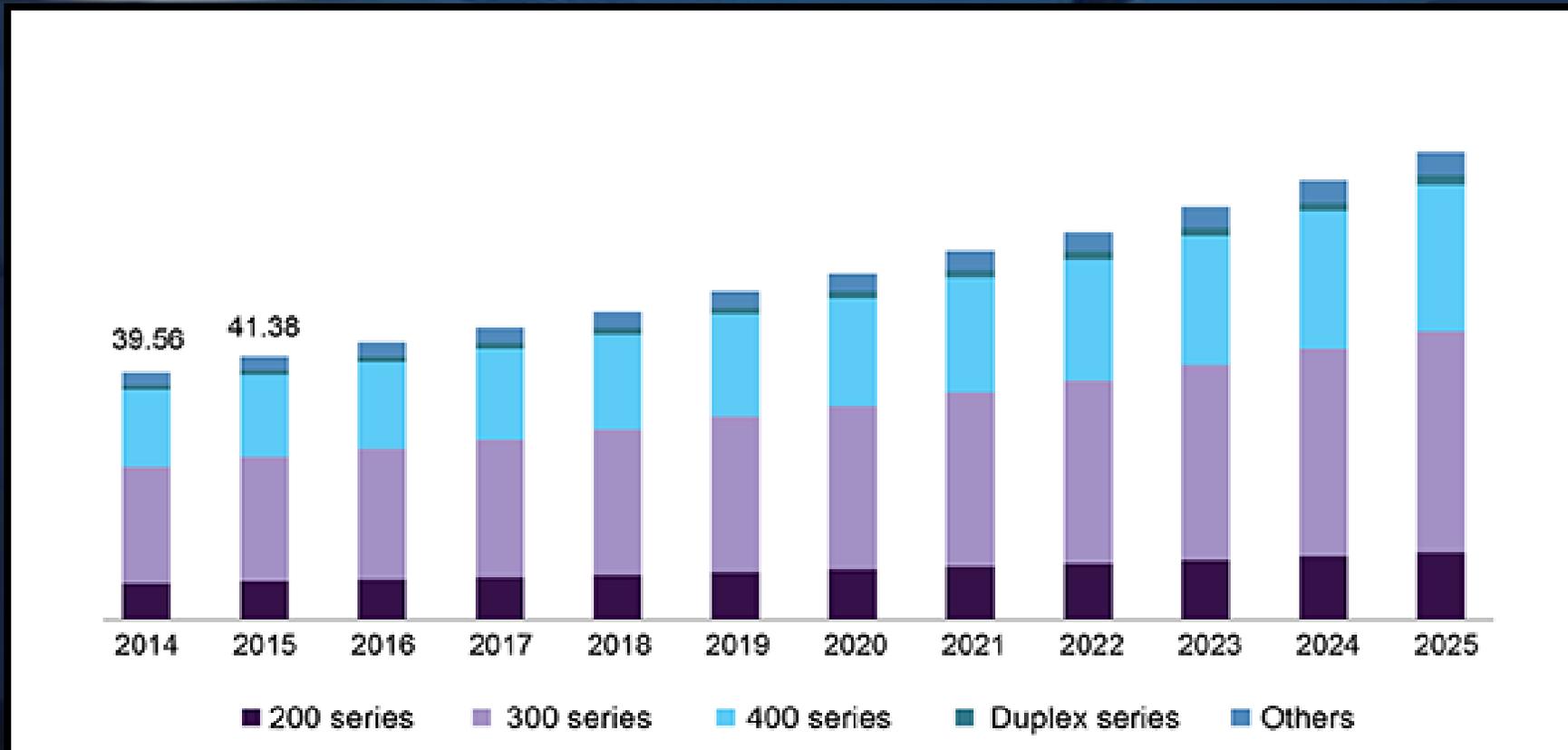




***The global stainless steel market size was valued at USD 85.45 billion in 2016 and is expected to expand at a CAGR of 5.2% over the forecast period. Increasing R&D in stainless steel manufacturing to improve durability, corrosion resistance, and strength is expected to propel growth. Growing demand from end-use industries is also estimated to boost the market over the forecast period.***



## Stainless Steel Market Revenue, By Grade, 2014-2025 (USD Billion)





*The global stainless steel market is categorized into four major applications: heavy industry, automotive and transportation, building and construction, and consumer goods. Demand from heavy industries accounted for a revenue share of 26.3% in 2016. The stainless steel industry is expected to witness growth due to requirement of materials with high corrosion resistance from the marine and shipbuilding sector.*





Niir Project Consultancy Services (NPCS) can provide Detailed Project Report on Required Project

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## Here are few Projects for Startup:

### ➤ MILD STEEL ROLLED PRODUCTS

*Mild steel is the least expensive of all steel and the most common steel used. Used in nearly every type of product created from steel, it is weldable, very hard and, although it easily rusts, very durable. Containing a maximum of 0.29% carbon, this type of steel is able to be magnetized and used in almost any project that requires a vast amount of metal. [Read more](#)*



## ➤ **DUCTILE IRON FITTINGS**

*There are various processes by which metal can be shaped such as forging, extrusions, pressing, welding, rolling and casting. Among the various processes, casting is simplest widely used in industry. It is a technology by which any complicated shape can be given. [Read more](#)*



## ➤ **SPONGE IRON PLANT**

*Sponge iron is the product created when iron ore is reduced to metallic iron, usually with some kind of carbon (charcoal, etc), at temperatures below the melting point of iron. This results in a spongy mass, sometimes called a bloom, consisting of a mix of incandescent wrought iron and slag. [Read more](#)*



## ➤ **TMT BARS (SARIYA) PROJECT**

***Thermo Mechanical Treatment (TMT) process for reinforcement bars is opening up new vistas in composite RCC, the re-enforcing steel is the costliest constituent (30 to 40% Per Cu. M. of concrete). This cost can be substantially reduced by using higher grades of steel re-enforcing bars. [Read more](#)***



➤ **FUSION BONDED EPOXY COATED TMT REBARS**

*Steel is one such material that has played an important role in the development of mankind in the last century. Today, it is difficult to imagine a world without steel. Steel has become vital to our everyday life. It is at the root of the quality of life that each of us enjoy today, helping to shelter us, [Read more](#)*



➤ **STEEL PROJECT (IRON, SPONGE IRON TO BILLET TO RODS)**

*Steel is the most widely used material in a large variety of applications both simple and sophisticated. Steel is produced through two process routes; the ore based blast furnace LD converter route, scrap, or DRI based electric arc flame route. [Read more](#)*



## ➤ **STITCHING WIRE**

***Stitch wire used for stitching cardboard carton/boxes in stitching paper notebooks, books, paper boxes etc. This is a product, which enjoys a large demand in industrial areas. Stitch wire is produced from standard wire rod of mild steel drawing to thin gadgets of wires of circular cross section followed by flattening. [Read more](#)***



## ➤ **HOT DIP GALVANIZING PLANT**

*Hot dip galvanizing is a process in which an adherent, protective coating of zinc compounds is developed on the surface of iron and steel products by immersing them in a bath of molten zinc. The protective coatings usually consists of several layers.*

[Read more](#)





## ➤ **COLD ROLLED STAINLESS STEEL PLANT FROM HR TO CR**

***Stainless steel today is an ideal base material for a host of commercial applications due to its resistance to corrosion and staining, low maintenance, relatively low cost, and familiar luster. Its application is increasing day by day. Stainless steel being skin-friendly, its uses in day to day life has been expanding rapidly. [Read more](#)***



## ➤ **FORGING ON OPEN DIE HAMMERS**

***Forging is the name for processes whereby the work piece is shaped by compressive forces applied through various dies and tools. It is one of the oldest metalworking operations. Forging was first used to make jewellery, coins, and various implements by hammering metal with tools made of stone. [Read more](#)***



## ➤ **STEEL FABRICATION UNIT**

*The importance of iron & steel among other materials is well known for industrialization and national economy. Metal fabrication is the group of entire processes employed to shape the metals into the desired form by melting & casting down to hot/cold working, joining by welding, brazing, [Read more](#)*



## ➤ **INTEGRATED STEEL PLANT -TMT BARS**

***Steel is a generic name for a group of ferrous metals which due to their abundance durability versatility and low cost are most useful metallic material known to mankind. The TMT bars are widely used in construction works such as high-rise building, industrial structures, dams, flyovers and bridges etc. [Read more](#)***



## ➤ **FORGING UNIT FOR AUTOMOBILE SPARE PARTS**

*The forging industry as it known today, make use of various type of forging equipments for the practical duplication of forged part for commercial use services. The era of modern growth in India has its first foot print on automobile industry. New model of cars, scooter, [Read more](#)*



## ➤ GALVANIZED IRON WIRE

*The production of G.I. Wire from H.B. wire is not complicated. In case of H.B. wire drawing from H.B. bars, certain mechanical process is used. An important difference between bar drawing and wire drawing is that the bars must remain straight. The length of the bars, which can be drawn, [Read more](#)*



➤ **CRANE HOOKS AND OTHER FORGED PRODUCTS (SUSPENSION PART, SUSPENSION SHAFT, SAFETY LATCH)**

*A lifting hook comprising a suspension part fitted with a suspension shaft, which supports a hook part provided with a slot. A safety latch is pivotally journalled in the hook part. When the safety latch is swung down, the suspension shaft moves into said end portion, whereby the safety latch is locked. [Read more](#)*



## ➤ **OCTG TUBE AND FITTINGS**

***Piping may represent as much as 25 percent of the cost of a chemical-process plant. The installed cost of piping systems varies widely with the materials of construction and the complexity of the system. The economics also depends heavily on the pipe size and fabrication techniques employed. [Read more](#)***



➤ **MILD STEEL INGOTS FROM IRON ORE**

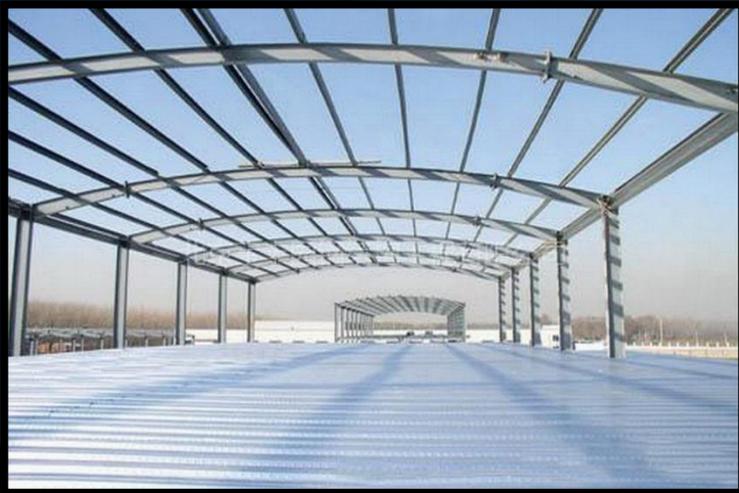
*Castings of suitable shape and size intended for subsequent hot working are termed as ingots. Ingot iron has very low carbon in steel. This is generally made in the open hearth in which all the other elements are removed to the maximum extent possible.*

[Read more](#)



## ➤ **STEEL STRUCTURAL**

*The importance of iron and steel among other materials is well known for industrialization and national economy. Basically all industries depend on iron & steel for their structural, machinery & raw material requirements. [Read more](#)*



## ➤ **IRON ORE PELLETTIZATION PLANT**

***Iron ore pellets are used in blast furnaces for producing sponge iron & steels. Marked by high productivity lower fuel consumption and improved furnace control pellets are now preferred all over the world for primary steel making. [Read more](#)***



## ➤ **HIGH MAST POLES**

*High mast poles are newly ventured high pillars for using high mast lighting, flood lighting, sports lighting, traffic signals, street lighting etc. It is machine made or moulded product. It is manufactured by M.S. plate with galvanized uniform coat. It has now largely growing market. [Read more](#)*



## ➤ **STEEL ROLLING MILL**

*The chief departments of a metallurgical plant operating on a complete are to finished product cycle are that operating on a complete are to finished product cycle are that blast furnace, steel making and rolling departments. The finished product of such a plant is rolled stock of various purposes, [Read more](#)*



➤ **ERW STEEL CONDUIT PIPES (BLACK PIPES)**

**Conduit pipe is a product through which electric wiring is passed in order to keep it safe. It is manufactured from hot rolled or cold rolled sheets. It is used in cycle industry and for lower end applications such as plumbing, in irrigation projects and low fluid pressure applications. [Read more](#)**



## ➤ **PIG IRON**

*Pig Iron is a raw material for all the iron and steel based industries and hence, required to be responsive to the requirements of pig iron users. Pig iron as hot metal goes to the integrated steels making plant for refining and conversion into steel of various types to cater to the downstream industries like Hot Rolling Mills, [Read more](#)*





## ➤ **COLD ROLLING OF MILD STEEL STRIPS & SHEETS**

*When a metal is rolled, extruded or drawn at temperature below the recrystallization, the metal is cold worked. The cold rolling mills use hot rolled strips as their raw materials in widths according to the full sizes. Cold rolled M.S. strips find uses in various types of down-stream industries such as in rolling shutter,*

[Read more](#)



## ➤ **HOT ROLLED PLATE MILL**

*To think of steel first of all a rod or a bar as you may call it comes to the mind of a common man in India. Steel rods are required even for making a Chulah, an earthen over based on coal firing widely used in our villages for domestic cooking. [Read more](#)*



## ➤ **HIGH TENSILE FASTENERS**

*Industrial fasteners have a vital contribution for the growth of almost all sectors of industry. It is a wonderful manifestation which joins & secures materials together for any productive uses. A fastener is a connective mechanism that mechanically joins or affixes two or more objects together. [Read more](#)*



➤ **SAW (SPIRAL & LONGITUDINAL) PIPES (MOBILE PLANT)**

**SAW pipe is Submerged Arc Welded pipe. They are the pipes formed by the process called Submerged Arc welding. There can be two types of SAW pipes: 1. LSAW- Longitudinal SAW and 2. HSAW -Helical SAW. (aka Spiral SAW). [Read more](#)**



## ➤ **COLD ROLLED SHEET MILL**

***Cold Rolled Coils and Sheets are produced through the cutting-edge Cold Rolling Mill. The Cold Rolling Mills are used for pressing the alloy steel and shaping it into strip, coils and sheet form. Their application is in galvanizing and enamel ware industry and are used as basic material for making tin mill black plate food cans in the food and beverage industry. [Read more](#)***



## ➤ **BUTT WELDED CARBON STEEL FITTING AND STEEL FLANGES**

*Butt welded steel pipe fittings are extensively used in a piping system to change direction or function which is mechanically used to the system. The main types of fittings are, various types of elbows, bends, reducers, cross and cap etc. A pipe fitting is defined as a part used in a piping system to change direction or function, [Read more](#)*





## ➤ **SS SHEET ROLLING**

***Rolling allows sheet metal to be formed in to cylindrical shapes. This gives us the ability to make tanks, cylinders, bands and virtually anything that requires a rolled rounded form. We can roll sheet metal, angle iron, channels, and flat bar. [Read more](#)***



## ➤ **ERW STEEL PIPES**

*Electric Resistance Welded Pipe that is also known as ERW pipe and it is made of strips of steel that is hot rolled and passed through forming rolls and finally welded together. It is used for usually high diameter. ERW steel tubes are comparatively economical and possess high dimensional accuracy, [Read more](#)*



## ➤ **TRANSMISSION TOWERS & TELE COMMUNICATION TOWERS WITH GALVANIZING PLANT**

*A transmission tower (colloquially termed an electricity pylon in the United Kingdom and parts of Europe, an ironman in Australia, and a hydro tower in English Canada) is a tall structure, usually a steel lattice tower, used to support an overhead power line. [Read more](#)*



## ➤ **NUTS AND BOLTS**

***Nuts and Bolts are most commonly used items in the family of industrial fasteners and their demand is fast increasing due to expansion of industries in the country. Bolt is a piece of metal rod whose one end is upset and at the other end threading is done. Nut is device, which rolls on these threads. [Read more](#)***



## ➤ **CAST IRON EARTH PIPES WITH FLANGES**

*Most of the old Cast Iron pipes are cast vertically but this type has been largely superseded by spun iron type manufactured up to a diameter of 900 mm. Though the cast iron pipe has the disadvantages of heavy weight, and consequent high transport costs, short length, [Read more](#)*



## ➤ **NEEDLES FOR SEWING MACHINE**

*A sewing machine needle consists of shank clamped by the sewing machines needle holder shoulder where the thick shank tapers down to the shaft a length suitable for driving the eye and thread through the material and down to the bobbin groove cut in the back of the shaft to release the thread into a loop that aids the hook, [Read more](#)*



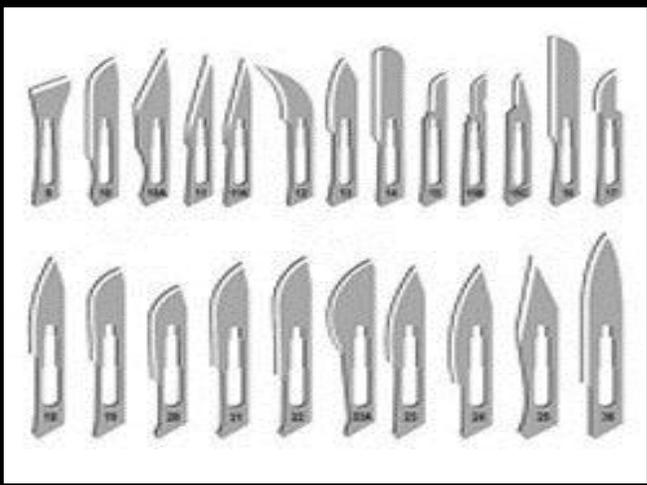
## ➤ **STAINLESS STEEL TUBES & PIPES BY EXTRUSION AND PILGERING PROCESS**

***Stainless Steel is a common name for metal alloys that consist of 10.5% or more Chromium (Cr) and more than 50% Iron (Fe). Although it is called stainless a better term for it is highly stain resistant. By adding chromium to low carbon steel gives it stain resistance. [Read more](#)***



➤ ***SURGICAL BLADE & DISPOSABLE SCALPEL***

*A scalpel is a small but extremely sharp knife used for surgery, anatomical dissection, and various arts and crafts. Scalpels may be disposable or re-usable. Scalpel blades are usually of hardened and tempered steel. Surgical scalpels consist of two parts, a blade and a handle. [Read more](#)*



## ➤ **STEEL BAR**

*Steel is said to be the back bone of any national economy. In India SAIL units in public sector and TISCO in private sector are the integrated steel plants producing primary steels, using ore as the input material. They cover around 50% of the total steel requirement. [Read more](#)*



## ➤ SEAMLESS TUBES

*Manufacturing of steel tubes and pipes is basically a large scale engineering industry. Mild steel demand as raw material for pipe and tubes manufacture units are fully met with indigenous sources. Seamless tubes have a variety of uses. [Read more](#)*



## ➤ **ALLOY STEEL CASTING**

*Alloy steel casting has valuable properties like strength, toughness, and resistance to heavy and repeated impact, excellent ductility, resistance to corrosions, easy machinability. Its versatile cast ability makes possible sound castings. There is a range of applications, in size, [Read more](#)*



## Tags

Steel Industry in India, Steel Making Process, Production Process of Steel, Steel Production, Steel Products, Manufacturing of Steel, Steel Manufacture, How is Steel Produced? Steel Manufacturing Process, Steel and Iron Production, Steel Manufacturing Industry, Manufacturing of Steel Products, Profitable Iron & Steel Business Ideas, Starting an Iron and Steel Business, Starting a Steel Business, Mild Steel Rolled Products, Production of Ductile Iron Fittings, Sponge Iron Plant, Sponge Iron Plant in India, TMT Bars (Sariya) Project, Fusion Bonded Epoxy Coated TMT Rebars, Steel Project (Iron, Sponge Iron to Billet to Rods), Stitching Wire, Stitching Wire Manufacture, Stitching Wire Manufacturing Plant, Stitching Wire Production, Hot Dip Galvanizing Plant, Galvanizing Plant, Project Report on Hot Dip Galvanizing Plant, Project Report on Galvanizing Plant for Structures, Hot Dip Galvanizing Plant Project Report, Cold Rolled Stainless Steel Plant from Hr to Cr, Forging On Open Die Hammers, Steel Fabrication Unit, Project Profile on Steel Fabrication Unit, Project Report on Steel Fabrication Unit, Integrated Steel Plant -TMT Bars, Forging Unit for Automobile Spare Parts, Automotive Forging, Automobile Forged Components, Forged Auto Parts, Galvanized Iron Wire, Production Process of Galvanized Wire, Galvanized Iron Wire Manufacturing Plant, Production of Crane Hooks and Other Forged Products (Suspension Part, Suspension Shaft, Safety Latch), Production Process of OCTG Tube and Fittings, Production of Mild Steel Ingots from Iron Ore, Project Report on Steel Structural, Project Profile on Iron Ore Pelletization Plant, Production of Seamless Tubes, Alloy Steel Casting, High Mast Pole Production, High Mast Poles Manufacture, Production of High Mast Poles, Steel Rolling Mill, Production of ERW Steel Conduit Pipes (Black Pipes), Pig Iron Manufacturing Process, Production Process of Pig Iron, Pig Iron Production, Manufacture of Pig Iron, Cold Rolling of Mild Steel Strips & Sheets, Hot Rolled Plate Mill, High Tensile Fasteners Manufacturing Plant,



High Tensile Fasteners Manufacture, High Tensile Fasteners Production, Production of Saw (Spiral & Longitudinal) Pipes (Mobile Plant), Cold Rolled Sheet Mill, Butt Welded Carbon Steel Fitting and Steel Flanges, SS Sheet Rolling, Production of ERW Steel Pipes, Transmission Towers & Tele Communication Towers with Galvanizing Plant, Bolts and Nuts Making Business, Production of Nuts and Bolts, Cast Iron Earth Pipes with Flanges, Production of Needles for Sewing Machine, Stainless Steel Tubes & Pipes by Extrusion and Pilgering Process, Production of Surgical Blade & Disposable Scalpel, Production of Steel Bar, High Tensile Fasteners Manufacturing project ideas, Projects on Small Scale Industries, Small scale industries projects ideas, Pig Iron Production Based Small Scale Industries Projects, Project profile on small scale industries, How to Start High Tensile Fasteners Manufacturing Industry in India, Hot Dip Galvanizing Projects, New project profile on Pig Iron Production industries, Project Report Stitching Wire Manufacturing Industry, Detailed Project Report on SS Sheet Rolling, Project Report on Hot Dip Galvanizing, Pre-Investment Feasibility Study on Alloy Steel Casting, Techno-Economic feasibility study on Steel Fabrication Unit, Feasibility report on Alloy Steel Casting, Free Project Profile on Steel Fabrication Unit, Project profile on Steel Fabrication Unit, Download free project profile on SS Sheet Rolling, Startup Project for Pig Iron Production, Startup Project, Startup ideas, Project for startups, Startup project plan, Business start-up, Business Plan for a Startup Business, Great Opportunity for Startup, Small Start-up Business Project, Project report for bank loan, Project report for bank finance, Project report format for bank loan in excel, Excel Format of Project Report and CMA Data, Project Report Bank Loan Excel



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## Major Queries/Questions Answered in Our Report?

- 1. How has the industry performed so far and how will it perform in the coming years?**
- 2. What is the Project Feasibility of the Plant?**
- 3. What are the requirements of Working Capital for setting up the plant?**
- 4. What is the structure of the industry and who are the key/major players?**

- 5. What is the total project cost for setting up the plant?**
- 6. What are the operating costs for setting up the plant?**
- 7. What are the machinery and equipment requirements for setting up the plant?**
- 8. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up the plant?**
- 9. What are the requirements of raw material for setting up the plant?**

10. Who are the Suppliers and Manufacturers of Raw materials for setting up the plant?
11. What is the Manufacturing Process of the plant?
12. What is the total size of land required for setting up the plant?
13. What will be the income and expenditures for the plant?
14. What are the Projected Balance Sheets of the plant?

- 15. What are the requirement of utilities and overheads for setting up the plant?**
- 16. What is the Built up Area Requirement and cost for setting up the plant?**
- 17. What are the Personnel (Manpower) Requirements for setting up the plant?**
- 18. What are Statistics of Import & Export for the Industry?**
- 19. What is the time required to break-even?**

- 20. What is the Break-Even Analysis of the plant?**
- 21. What are the Project financials of the plant?**
- 22. What are the Profitability Ratios of the plant?**
- 23. What is the Sensitivity Analysis-Price/Volume of the plant?**
- 24. What are the Projected Pay-Back Period and IRR of the plant?**
- 25. What is the Process Flow Sheet Diagram of the plant?**
- 26. What are the Market Opportunities for setting up the plant?**
- 27. What is the Market Study and Assessment for setting up the plant?**
- 28. What is the Plant Layout for setting up the plant?**



## Reasons for Buying Our Report:

- **The report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- **The report provides vital information on the product like it's characteristics and segmentation**
- **The report helps you market and place the product correctly by identifying the target customer group of the product**

- **The report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

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- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**



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**NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.**

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**And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:**

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

**The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,**



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### **NIIR PROJECT CONSULTANCY SERVICES**

106-E, Kamla Nagar, Opp. Spark Mall,  
New Delhi-110007, India.

Email: [npcs.ei@gmail.com](mailto:npcs.ei@gmail.com) , [info@entrepreneurindia.co](mailto:info@entrepreneurindia.co)

Tel: +91-11-23843955, 23845654, 23845886, 8800733955

Mobile: +91-9811043595 Fax: +91-11-23841561

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## Who are We?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*



## What do We Offer?

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- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*



# Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation



# Contact us

## NIIR PROJECT CONSULTANCY SERVICES

106-E, Kamla Nagar, Opp. Spark Mall,

New Delhi-110007, India.

Email: [npcs.ei@gmail.com](mailto:npcs.ei@gmail.com) , [info@entrepreneurindia.co](mailto:info@entrepreneurindia.co)

Tel: +91-11-23843955, 23845654, 23845886, 8800733955

Mobile: +91-9811043595

Website : [www.entrepreneurindia.co](http://www.entrepreneurindia.co) , [www.niir.org](http://www.niir.org)

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