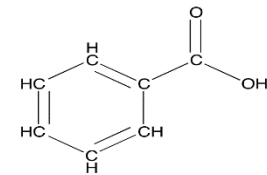
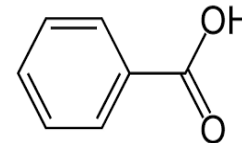


**BENZOIC
ACID**



Benzoic acid



Benzoic Acid Production Business.

Profitable Business Ideas in Chemical Industry

[NPCS/4841/22944]

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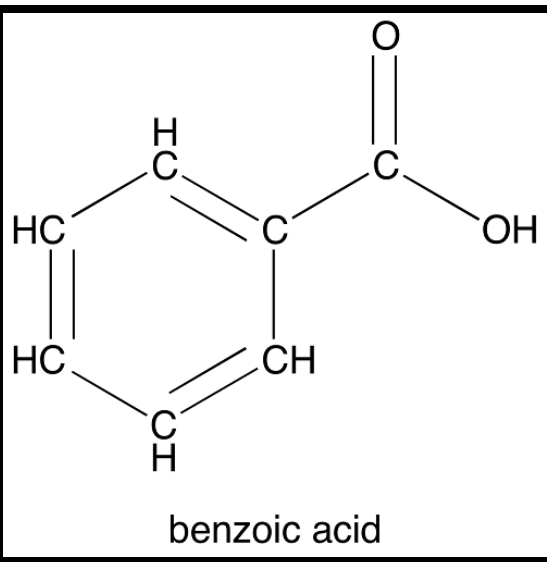
Introduction

Benzoic acid, C_6H_5COOH , is a colourless crystalline solid and the simplest aromatic carboxylic acid. Benzoic acid occurs naturally free and bound as benzoic acid esters in many plant and animal species. Appreciable amounts have been found in most berries (around 0.05%). Cranberries contain as much as 300-1300 mg free benzoic acid per kg fruit. Benzoic acid is a fungistatic compound that is widely used as a food preservative. It often is conjugated to glycine in the liver and excreted as hippuric acid. Benzoic acid is a byproduct of phenylalanine metabolism in bacteria. It is also produced when gut bacteria process polyphenols (from ingested fruits or beverages).

**BENZOIC
ACID**



Benzoic acid has the advantage that it does not affect the odor or taste of the soft drink, if used in small quantities. The preserving quality of benzoic acid is based on its activity to delay the multiplication of several groups of microorganisms, which, however, are not killed by this product. The low solubility of benzoic acid in water complicates its application in products containing large amounts of water. Therefore, the water-soluble salt sodium benzoate is used.



Benzoic acid and its salts used as preservatives are represented by E-numbers, E210, E211, E212, and E213. Benzoates are salts and esters of Benzoic acid. Benzoic acid when used as a preservative is added with a concentration of 0.05-0.1% to the food products. The rising demands for packaged food and beverages fuel the demand for Benzoic acid market growth globally. Benzoic acid and benzoate are used to preserve acidified food products such as fruit juice, pickles (vinegar), sparkling drinks, etc. as the efficacy of both of them depends on the pH of food.



Benzoic acid

Benzoic acid is also used in chemical, pharmaceutical, plastics, and in other industries. It is used for the production of Benzoate Plasticizer, Benzoyl Chloride, and Alkyd Resins. The application of Benzoic acid can also be traced in medical, dye intermediates, and for animal feed. Benzoic acid is used as a constituent for the treatment of fungal skin diseases such as ringworm, athlete's foot, tinea, etc.

Benzoic acid is a common constituent in toothpastes, mouthwashes, deodorants, etc. in which it acts as an anti-microbial agent. The strong demand for the benzoate plasticizers also gives a positive outlook in the global expansion of its market.



Market Outlook

The benzoic acid market is projected to grow from USD 1,009.9 Million in 2018 to USD 1,313.5 Million by 2023, at a CAGR of 5.4% from 2018 to 2023.

Benzoic acid is extensively used to manufacture sodium benzoate and potassium benzoate which are also known as its derivatives.



Global Benzoic Acid Market



Increasing demand of packaged food and beverages drive the demand for Benzoic acid market across the world. Food preservation is necessary to increase the shelf life of the packaged food products which drives the growth of Benzoic acid market. Increasing demand for the replacement of phthalate plasticizers by benzoate plasticizers for different applications is likely to drive the demand for Benzoic acid market.

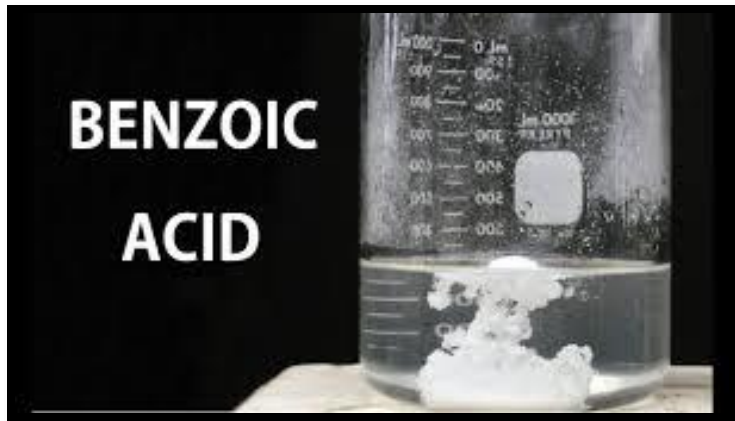
Rising population, higher income, and changing psychographics of Asian countries drive the growth of Benzoic acid market in the region. The consumption of Benzoic acid allows the market to remain relatively higher in the Asia-Pacific region, which will boost the advancement of this market.

Rising demand for sodium and potassium benzoate also has been supporting the growth of Benzoic acid market. Per capita plastic consumption is following a higher rate in countries like India and China, which will enhance the demand for plasticizers and ultimately drive the market growth for Benzoic acid. Strict regulations in developed countries may limit the growth of alkyd resin and ultimately the Benzoic acid market. Benzoic acid is not dangerous when used in lower concentration. However, it can harm lungs and digestive tract after prolonged usage and exposure to the substance. Like any other chemicals, Benzoic acid also has some toxic properties which stagnates the growth of the market.

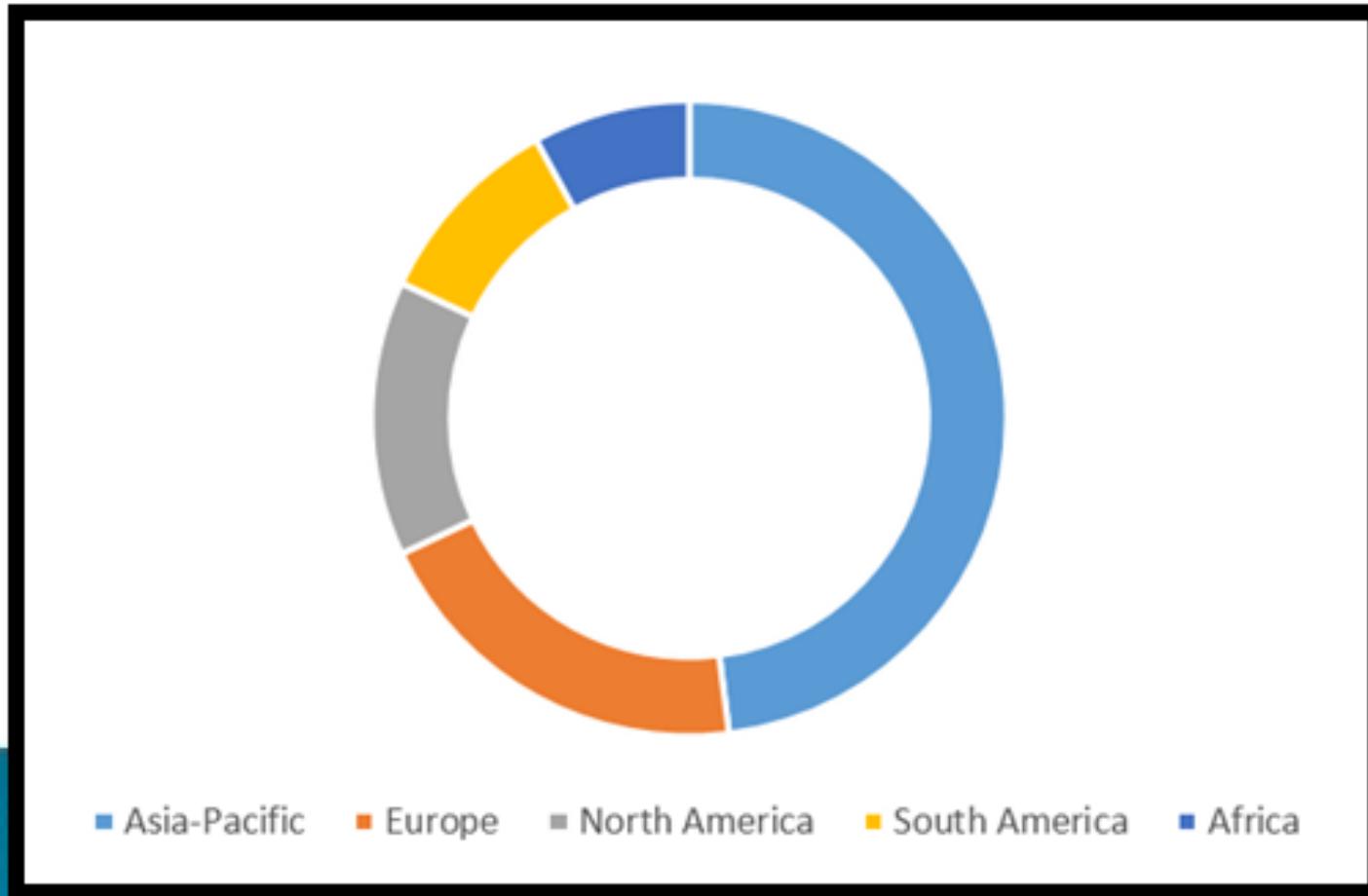
Increasing demand of preservatives to improve shelf life of the products coupled with growth in food & beverages industry is likely to drive benzoic acid market price trend over the forecast period. Consumers are shifting preference towards adoption of convenience food and ready-to-drink (RTD) beverages owing to hectic lifestyle particularly in key regions such as Europe and North America. Packaged food & beverages are gaining popularity with increase in availability of different product ranges. This factor requires food & beverages to be safe for consumption after days or weeks of production.

The global benzoic acid market is segmented by application into food & beverage (preservative), chemicals, plasticizers, animal feed, and others. Owing to the hectic lifestyle, consumer preference is shifting towards convenience food and ready-to-drink (RTD) beverages

Packaged food & beverage is gaining popularity, with the increase in availability of different product ranges. This requires food & beverages to be safe for consumption after days or weeks of production, which begets the use of benzoic acid derivatives as preservatives.

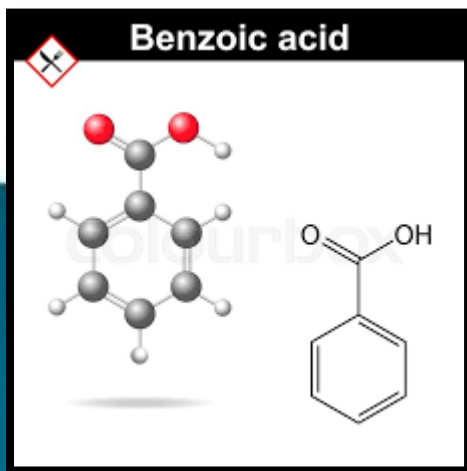


Benzoic Acid Market Share by Region



A key factor driving the growth of the market is high demand for benzoic acid from the food and beverage industry. Owing to its exceptional solubility and anti-fungal characteristics, benzoic acid is increasingly being used as a food preservative in the ever-growing food and beverage sector. Benzoic acid and its derivatives, including sodium benzoate and potassium benzoate, are used to preserve acidic food and beverage items, such as aerated drinks, fruit juices, and jams. Growth in the food preservative markets in China and India is likely to fuel the consumption of benzoic acid in the food and beverages industry throughout the forecast period. This, in turn, is expected to boost the growth of the benzoic acid market.

With the increasing awareness of healthy eating and living, rapid economic development, along with the increased per capita income and expenditure, the demand for processed and packaged foods has significantly increased over the years. Processing and packaging extend the shelf life of food products. As a result, food manufacturers use benzoates as food preservatives to keep packaged foods fresh for long durations. The increasing use of benzoic acid and its derivative compounds as food preservatives will positively influence the global benzoic acid market during the forecast period.



On the basis of end use, the global benzoic acid market is segmented into food and beverage, chemicals, pharmaceuticals, and others. By application, the global benzoic acid market is segmented into sodium benzoate, potassium benzoate, benzyl benzoate, benzoate plasticizers, alkyd resins, benzoyl chloride, feed additives, and others. By region, the global benzoic acid market is segmented into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

The chemical industry also has an increased demand for the benzoic acid thus boosting the market growth. Increasing investments in the oil & gas refinery processing are also projected to augment the demand for benzoic acid over the forecast period. The growth of the pulp and paper segment is directly attributed to the growth of the paper recycling industry. The food & packaging end-user segment expected to be the major growth driver for the benzoic acid market in the forecast period.

Major players in the global Benzoic Acid Market are Emerald Kalama, Shree Hari Chemicals Export Ltd., Novaphene, Chemcrux Enterprises Ltd., and Wuhan Youji Industries among others. 'Emerald Kalama' declared in 2015 that it would spend heavily on the production of high purity benzoic acid-based products at Rotterdam. The company has also collaborated with The Chemical Company (TCC) to distribute its K-Flex plasticizers. This can expand its global reach immensely.



Machinery Photographs



Storage Tanks



Distillation Column



Vacuum Filter



Boiler

Project at a Glance

PROJECT AT A GLANCE				(USD in Thousands)			
COST OF PROJECT				MEANS OF FINANCE			
Particulars	Existing	Proposed	Total	Particulars	Existing	Proposed	Total
Land & Site Development Exp.	0.00	70.00	70.00	Capital	0.00	617.10	617.10
Buildings	0.00	191.50	191.50	Share Premium	0.00	0.00	0.00
Plant & Machineries	0.00	1617.50	1617.50	Other Type Share Capital	0.00	0.00	0.00
Motor Vehicles	0.00	10.00	10.00	Reserves & Surplus	0.00	0.00	0.00
Office Automation Equipments	0.00	186.00	186.00	Cash Subsidy	0.00	0.00	0.00
Technical Knowhow Fees & Exp.	0.00	80.00	80.00	Internal Cash Accruals	0.00	0.00	0.00
Franchise & Other Deposits	0.00	0.00	0.00	Long/Medium Term Borrowings	0.00	1851.29	1851.29
Preliminary & Pre-operative Exp	0.00	8.00	8.00	Debentures / Bonds Unsecured	0.00	0.00	0.00
Provision for Contingencies	0.00	160.00	160.00	Loans/Deposits	0.00	0.00	0.00
Margin Money - Working Capital	0.00	145.39	145.39				
TOTAL	0.00	2468.39	2468.39	TOTAL	0.00	2468.39	2468.39

Project at a Glance

Year	Annualised		Book Value	Debt	Dividend	Retained Earnings		Payout	Probable Market Price	P/E Ratio	Yield Price/Book Value
	EPS	CEPS	Per Share		Per Share	Per Share				No. of Times	
	Rs	Rs	Rs	Rs	Rs	%	Rs	%	Rs		%
1-2	448.70	956.81	458.70	2400.00	0.00	100.00	448.70	0.00	448.70	1.00	0.00
2-3	739.29	1176.21	1197.99	1800.00	0.00	100.00	739.29	0.00	739.29	1.00	0.00
3-4	1027.46	1403.59	2225.45	1200.00	0.00	100.00	1027.46	0.00	1027.46	1.00	0.00
4-5	1306.84	1631.02	3532.29	600.00	0.00	100.00	1306.84	0.00	1306.84	1.00	0.00
5-6	1574.12	1853.90	5106.41	0.00	0.00	100.00	1574.12	0.00	1574.12	1.00	0.00

Project at a Glance

Year	D. S. C. R.			Debt / Equity as- Deposits Debt	Equity as- Equity	Total Net Worth	Return on Net Worth	Profitability Ratio					Assets Turnover Ratio	Current Ratio
	Individual	Cumulative	Overall					GPM	PBT	PAT	Net Contribution	P/V Ratio		
	(Number of times)			(Number of times)		%	%	%	%	%	%			
Initial				3.00	3.00									
1-2	1.38	1.38		1.66	1.66	2.44		13.44%	5.50%	4.55%	2371.79	38.95%	2.03	1.00
2-3	1.67	1.52		0.82	0.82	1.42		15.92%	9.28%	6.42%	2753.89	38.76%	2.22	1.30
3-4	2.02	1.67	2.02	0.37	0.37	0.84		17.60%	11.94%	7.81%	3146.99	38.76%	2.26	1.66
4-5	2.44	1.84		0.13	0.13	0.50		18.73%	%	8.83%	3540.09	38.75%	2.21	2.06
5-6	2.94	2.02		0.00	0.00	0.30		19.48%	15.12%	9.57%	3933.19	38.75%	2.09	3.31

Project at a Glance

BEP

BEP - Maximum Utilisation Year	5
Cash BEP (% of Installed Capacity)	56.53%
Total BEP (% of Installed Capacity)	60.92%
IRR, PAYBACK and FACR	
Internal Rate of Return .. (In %age)	27.02%
Payback Period of the Project is (In Years)	2 Years 5 Months
Fixed Assets Coverage Ratio (No. of times)	8.621

Major Queries/Questions Answered in the Report?

- 1. What is Benzoic Acid Manufacturing industry ?**
- 2. How has the Benzoic Acid Manufacturing industry performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of Benzoic Acid Manufacturing Plant ?**
- 4. What are the requirements of Working Capital for setting up Benzoic Acid Manufacturing plant ?**

- 5. What is the structure of the Benzoic Acid Manufacturing Business and who are the key/major players ?**
- 6. What is the total project cost for setting up Benzoic Acid Manufacturing Business?**
- 7. What are the operating costs for setting up Benzoic Acid Manufacturing plant ?**
- 8. What are the machinery and equipment requirements for setting up Benzoic Acid Manufacturing plant ?**

9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up Benzoic Acid Manufacturing plant ?

10. What are the requirements of raw material for setting up Benzoic Acid Manufacturing plant ?

11. Who are the Suppliers and Manufacturers of Raw materials for setting up Benzoic Acid Manufacturing Business?

12. What is the Manufacturing Process of Benzoic Acid?

- 13. What is the total size of land required for setting up Benzoic Acid Manufacturing plant ?**
- 14. What will be the income and expenditures for Benzoic Acid Manufacturing Business?**
- 15. What are the Projected Balance Sheets of Benzoic Acid Manufacturing plant ?**
- 16. What are the requirement of utilities and overheads for setting up Benzoic Acid Manufacturing plant?**
- 17. What is the Built up Area Requirement and cost for setting up Benzoic Acid Manufacturing Business?**

18. What are the Personnel (Manpower) Requirements for setting up Benzoic Acid Manufacturing Business?

19. What are Statistics of Import & Export for Benzoic Acid?

20. What is the time required to break-even of Benzoic Acid Manufacturing Business?

21. What is the Break-Even Analysis of Benzoic Acid Manufacturing plant?

22. What are the Project financials of Benzoic Acid Manufacturing Business?

- 23. What are the Profitability Ratios of Benzoic Acid Manufacturing Project?**
- 24. What is the Sensitivity Analysis-Price/Volume of Benzoic Acid Manufacturing plant?**
- 25. What are the Projected Pay-Back Period and IRR of Benzoic Acid Manufacturing plant?**
- 26. What is the Process Flow Sheet Diagram of Benzoic Acid Manufacturing project?**

- 27. What are the Market Opportunities for setting up Benzoic Acid Manufacturing plant?**
- 28. What is the Market Study and Assessment for setting up Benzoic Acid Manufacturing Business?**
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- **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- **This report provides vital information on the product like it's characteristics and segmentation**
- **This report helps you market and place the product correctly by identifying the target customer group of the product**

- **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

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- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Scope of the Report

The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on Benzoic Acid.” provides an insight into Benzoic Acid market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of Benzoic Acid project. The report assesses the market sizing and growth of the Indian Benzoic Acid Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the Benzoic Acid sector in India along with its business prospects. Through this report we have identified Benzoic Acid project as a lucrative investment avenue.

Tags

#Production_of_Benzoic_Acid, #Benzoic_Acid, #Manufacture_of_Benzoic_Acid,
#Preparation_of_Benzoic_Acid, #Benzoic_Acid_Production,
#Benzoic_Acid_Manufacturing_Process, Process for Manufacture of Benzoic Acid,
Manufacturing of Benzoic Acid, Benzoic Acid Plant, Benzoic Acid Uses, Benzoic
Acid Manufacturing Plant, Production and Manufacturing of Benzoic Acid,
Benzoic Acid for Food and Beverages,
#Project_Report_on_Benzoic_Acid_Manufacturing_Industry,
#Detailed_Project_Report_on_Benzoic_Acid_Production, Project Report on Benzoic
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Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.



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- **Project Costs and Payback Period**

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,



Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)



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Niir PROJECT CONSULTANCY SERVICES

An ISO 9001:2015 Company



www.entrepreneurindia.co

Who are we?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*

We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.



We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.



What do we offer?

- *Project Identification*
- *Detailed Project Reports/Pre-feasibility Reports*
- *Market Research Reports*
- *Business Plan*
- *Technology Books and Directory*
- *Industry Trend*
- *Databases on CD-ROM*
- *Laboratory Testing Services*
- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

How are we different ?

- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

Contact us

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