



MIG Welding Wire

Manufacturing Business.

Production of Metal Inert Gas (MIG) Welding Wire .

Welding Consumables

Manufacturing Industry

Introduction

Metal Inert Gas (MIG) Welding (also known as Gas Metal Arc Welding [GMAW]) is an arc welding technique in which a consumable electrode is used to weld two or more work pieces. Welding wires are primarily used in arc welding and oxy-fuel welding technologies.



MIG Welding Wire is widely used in petrochemical industry. This welding wire is broadly demanded in the market for its wide usage & quality. This MIG Welding Wires is fitted with genuine parts to ensure higher durability and efficiency. These are designed to be used for various industrial applications. Known for their easy usage technique, these MIG Wires are appreciated for their superior quality.

Mild steel solid wires are usually plated with copper to prevent oxidation, aid in electrical conductivity and help increase the life of the welding contact tip.



Following are the application areas of MIG Welding Wires:

- **Automobile Body**
- **LPG Gas Cylinders**
- **Boilers**
- **Pressure Vessels, Heat Exchangers (Stainless Steel, Duplex Stainless Steel, carbon steel)**
- **Cryogenic (low temperature) as well as High temperature applications**
- **Automotive parts**
- **Transport Industries**
- **Poles & Steel Towers**
- **Steel furniture**
- **Scaffoldings**

- **Gratings & all other welding in steel fabrication**
- **Copper base alloys and Nickel base alloys**
- **Shipbuilding industry**
- **Steel and pressure vessel construction**
- **Pipeline work**
- **Automobile industry**
- **Construction industry**
- **Mechanical Engineering industry**
- **Fire Works Industry**
- **Automobile Silencers**
- **Petrol/Diesel/Gas Tanks, Scooter**
- **Cycle spare parts & accessories**

The global welding wires market is expected to experience steady growth during the forecast period owing to demand from the automotive and construction sector. The global welding wires market is expected to be impacted significantly due to the positive outlook of the construction industry.

Global welding wires market by the automotive segment: The automotive sector has been a major determinant behind various technological upgrades in welding equipment and the overall process. The presence of stringent requirements for quality, reliability, and precision has led to the incorporation of robotics and automation technologies in welding processes in the automotive sector, resulting in the growth of the global welding wires market by the automotive segment.

Global Welding Wire Market, By Application

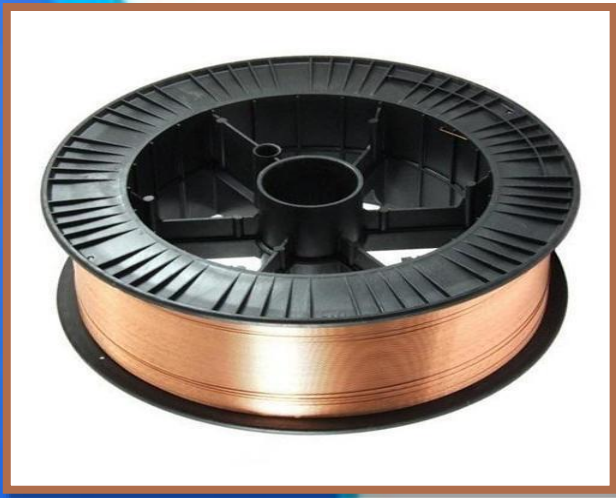
APPLICATION TYPE	MARKET SHARE 2016 (%)
Automotive	26.86%
Construction	24.04%
Aerospace & Defense	16.92%
Shipbuilding	12.88%
Others	19.30%

The worldwide market for Welding Wires & Welding Electrode is expected to grow at a CAGR of roughly 2.5% over the next five years, will reach 21700 million US\$ in 2024, from 18700 million US\$ in 2019.

Welding Wires & Welding Electrode downstream application is very wide. Welding Wires & Welding Electrode has acquired increasing significance in fields of Automotive. The Welding Wires & Welding Electrode market is mainly driven by growing demand for Automotive and Construction.

One driver in the market is positive outlook of the global construction sector. The global welding wires market is expected to be impacted significantly due to a positive outlook of the overall construction industry. Welding consumables, such as wires and stick electrodes, are used extensively in the construction industry, especially for the welding of structural steel.

Some of key manufacturers included are Colfax, Hyundai Welding, Illinois Tool Works (ITW), Lincoln Electric, Sandvik, National Standard, Hobart Brothers, Jiangsu ZhongJiang Welding Wire, Saerstahl, Sumitomo Electric, Luvata, Haynes International, LaserStar, Harris Products, BOC, Ador Fontech, Magmaweld, The Indian Steel & Wire Products (ISWPL), WeldWire, Voestalpine, IABCO, Gedik Welding, Ceweld Nederland, KEI, Kobe, Daido, D&H Secheron & Ador Welding



The Indian Welding Consumables Market:

In India, welding contributes significantly to the GDP in several ways, such as welding intensive industries, auxiliary products, complementary goods, employment, and user industries.

The Indian welding consumables market will be worth INR 45.37 bn by 2020. On the basis of type of welding consumables, the demand for wires and fluxes is expected to be high on account of their high performance. They also have several benefits including suitability for outdoor work, use in automatic welding systems, low wastage, and high productivity.

The flux cored wires segment is predicted to be the fastest growing segment in the years to come. By application, the automotive and transportation sector has been leading. However, it is the power sector which will expand at the fastest pace. Moderate growth is also forecasted for marine and wear plate applications.

As welding consumables have their applications across industries such as oil and gas, marine, power generation, construction and building, transportation, and automobile, their demand is witnessing a steady increase with the growth of these industries. In fact it can be said that the welding consumables market is highly dependent on consumption of steel by several industries.

In India, the welding industry is composed of numerous large, medium and small manufacturers of welding consumables. The international players in the welding consumables market in India are: ESAB India Limited, Lincoln Electric Company Pvt. Ltd and Voestalpine AG..



Welding Consumables Market Overview:

The Global Welding Consumables Market was valued at \$12,405 million in 2016, and is expected to reach at \$18,286 million by 2023, registering a CAGR of 5.7% from 2017 to 2023. Welding is a reliable, precise, high-tech, and cost-effective method for joining materials, such as metals and alloys, efficiently in various manufacturing industries. These consumables are flux & filler materials used in welding industry and are generally used in arc welding processes.

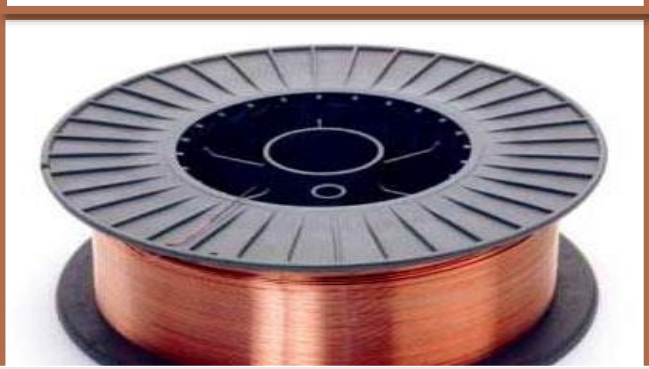
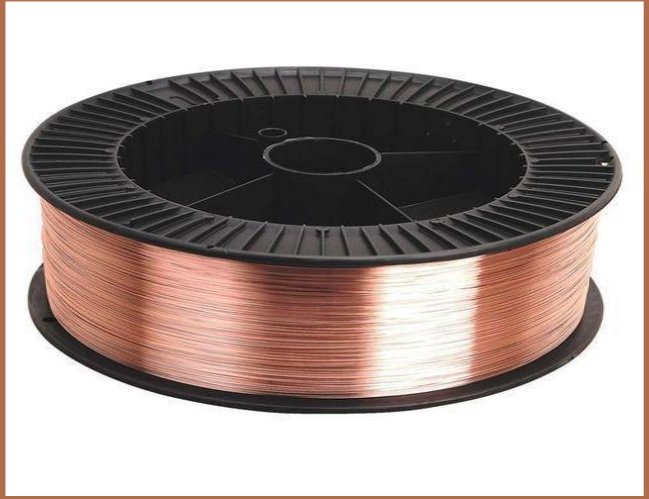


Rapid growth in automobile industry, technological advancements in marine and power generation sectors, rising demand for efficient welding consumables owing to increasing infrastructure in industrial processes are some of the key factors expected to pave the market growth for the welding consumables market in near future.

Wide-scale applications of welding consumables in various industries such as automotive, construction and building infrastructure, oil and gas industries are swelling the demand for welding consumables across the globe. Further, introduction of various advanced welding techniques and rise in adoption of these techniques by various end-use industries to offer the products with high-strength and load-bearing capacity.

Emergence of industrial automation and automobile industries, huge investment in automotive sector and rising concern towards quality product, thus increase the demand for welding consumables in this sector. Global Welding Consumable Market is classified, by equipment into welding electrode and filler metal equipment and oxy-fuel gas equipment.





Machinery Photographs



Complete Manufacturing Line



Dry Mixer



Wet Mixer



Vertical Extruder

Project at a Glance

COST OF PROJECT				MEANS OF FINANCE			
Particulars	Existin g	Propose d	Total	Particulars	Existin g	Propose d	Total
Land & Site							
Development Exp.	0.00	275.00	275.00	Capital	0.00	513.12	513.12
Buildings	0.00	424.00	424.00	Share Premium	0.00	0.00	0.00
				Other Type Share			
Plant & Machineries	0.00	920.50	920.50	Capital	0.00	0.00	0.00
Motor Vehicles	0.00	12.00	12.00	Reserves & Surplus	0.00	0.00	0.00
Office Automation							
Equipments	0.00	189.50	189.50	Cash Subsidy	0.00	0.00	0.00
Technical Knowhow				Internal Cash			
Fees & Exp.	0.00	25.00	25.00	Accruals	0.00	0.00	0.00
Franchise & Other				Long/Medium Term			
Deposits	0.00	0.00	0.00	Borrowings	0.00	1539.36	1539.36
Preliminary& Pre-							
operative Exp	0.00	4.00	4.00	Debentures / Bonds	0.00	0.00	0.00
Provision for				Unsecured			
Contingencies	0.00	92.00	92.00	Loans/Deposits	0.00	0.00	0.00
Margin Money -							
Working Capital	0.00	110.48	110.48				
TOTAL	0.00	2052.48	2052.48	TOTAL	0.00	2052.48	2052.48

Project at a Glance

Year	Annualised		Book Value	Debt	Dividend	Retained Earnings		Payout	Probable Market Price	P/E Ratio	Yield Price/Book Value
	EPS	CEPS				Per Share	Per Share				
1-2	5.11	9.29	15.1	24.00	0.00	100.00	5.11	0.00	5.11	1.00	0.00
2-3	7.98	11.61	23.0	18.00	0.00	100.00	7.98	0.00	7.98	1.00	0.00
3-4	10.85	14.00	33.9	12.00	0.00	100.00	10.85	0.00	10.85	1.00	0.00
4-5	13.68	16.41	47.6	6.00	0.00	100.00	13.68	0.00	13.68	1.00	0.00
5-6	16.45	18.82	64.0	0.00	0.00	100.00	16.45	0.00	16.45	1.00	0.00

Project at a Glance

Year	D. S. C. R.			Debt / - Deposits Debt	Equity as- Equity	Total Net Worth	Return on Net Worth	Profitability Ratio					Assets Turnover Ratio	Current Ratio
	Individual	Cumulative	Overall					GPM	PBT	PAT	Net Contribution	P/V Ratio		
Initial	(Number of times)			(Number of times)		%	%	%	%	%	%			
1-2	1.35	1.35		3.00	3.00	2.18		15.98%	8.55%	6.28%	1819.91	43.58%	1.71	0.96
2-3	1.65	1.50		0.78	0.78	1.22		18.55%	12.59%	8.41%	2115.92	43.43%	1.86	1.31
3-4	2.01	1.65	2.02	0.35	0.35	0.70		20.34%	15.48%	10.00%	2418.02	43.43%	1.90	1.74
4-5	2.45	1.83		0.13	0.13	0.40		21.60%	17.60%	11.21%	2720.12	43.42%	1.84	2.24
5-6	2.99	2.02		0.00	0.00	0.22		22.51%	19.16%	12.13%	3022.22	43.42%	1.74	3.95

Project at a Glance

BEP

BEP - Maximum Utilisation Year	5
Cash BEP (% of Installed Capacity)	51.80%
Total BEP (% of Installed Capacity)	55.83%
IRR, PAYBACK and FACR	
Internal Rate of Return .. (In %age)	26.71%
Payback Period of the Project is (In Years)	2 Years 3 Months
Fixed Assets Coverage Ratio (No. of times)	5.972

Major Queries/Questions Answered in the Report?

- 1. What is MIG (Metal Inert Gas) Welding Wire Manufacturing industry ?**
- 2. How has the MIG (Metal Inert Gas) Welding Wire Manufacturing industry performed so far and how will it perform in the coming years ?**
- 3. What is the Project Feasibility of MIG (Metal Inert Gas) Welding Wire Manufacturing Plant ?**
- 4. What are the requirements of Working Capital for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**

- 5. What is the structure of the MIG (Metal Inert Gas) Welding Wire Manufacturing Business and who are the key/major players ?**
- 6. What is the total project cost for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing Business?**
- 7. What are the operating costs for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**
- 8. What are the machinery and equipment requirements for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**

- 9. Who are the Suppliers and Manufacturers of Plant & Machinery for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**
- 10. What are the requirements of raw material for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**
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- 12. What is the Manufacturing Process of MIG (Metal Inert Gas) Welding Wire?**

- 13. What is the total size of land required for setting up MIG (Metal Inert Gas) Welding Wire Manufacturing plant ?**
- 14. What will be the income and expenditures for MIG (Metal Inert Gas) Welding Wire Manufacturing Business?**
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- **This report helps you to identify a profitable project for investing or diversifying into by throwing light to crucial areas like industry size, market potential of the product and reasons for investing in the product**
- **This report provides vital information on the product like it's characteristics and segmentation**
- **This report helps you market and place the product correctly by identifying the target customer group of the product**

- **This report helps you understand the viability of the project by disclosing details like machinery required, project costs and snapshot of other project financials**
- **The report provides a glimpse of government regulations applicable on the industry**
- **The report provides forecasts of key parameters which helps to anticipate the industry performance and make sound business decisions**

Our Approach:

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Scope of the Report

The report titled “Market Survey cum Detailed Techno Economic Feasibility Report on MIG (Metal Inert Gas) Welding Wire provides an insight into MIG (Metal Inert Gas) Welding Wire market in India with focus on uses and applications, Manufacturing Process, Process Flow Sheets, Plant Layout and Project Financials of MIG (Metal Inert Gas) Welding Wire project. The report assesses the market sizing and growth of the Indian MIG (Metal Inert Gas) Welding Wire Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- **Good Present/Future Demand**
- **Export-Import Market Potential**
- **Raw Material & Manpower Availability**
- **Project Costs and Payback Period**

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in the MIG (Metal Inert Gas) Welding Wire sector in India along with its business prospects. Through this report we have identified MIG (Metal Inert Gas) Welding Wire project as a lucrative investment avenue.

Tags

#MIG_Welding_Wire_Production_Plant, #MIG_Welding_Wire_Manufacturing_Plant, #MIG_Wire_Plant, MIG Welding Wire Plant, #MIG_Welding_Wire_Manufacturing, MIG Welding, How to Make MIG Wire, #MIG_Wire_Manufacturing_Project_Report, MIG Wire Manufacture in India, MIG Welding Wire Production, MIG Welding Wire Manufacturing, #MIG_Welding_Wire_Manufacturing_Business, MIG Welding Wire Manufacture, Production of MIG Welding Wire, #Metal_Inert_Gas_(MIG), Project Report on Welding Wire, Manufacture of Welding Wire, Welding Industry, Manufacturing of Welding Wire, #Project_Report_on_MIG_Welding_Wire_Manufacturing_Industry, Detailed Project Report on MIG Welding Wire Manufacturing, Project Report on MIG Welding Wire Production, Pre-Investment Feasibility Study on MIG Welding Wire Manufacturing Business, Techno-Economic feasibility study on Welding Wire Production, Feasibility report on Welding Wire Production, #Free_Project_Profile_on_MIG_Welding_Wire_Manufacturing, #Project_profile_on_MIG_Welding_Wire_Manufacturing_Industry, Download free project profile on Welding Wire Production, Process for Manufacturing of Welding Wire, Production of Welding Wire, Welding Wire Production, Welding Consumables in India, #Welding_Consumable_Manufacturing_Industry, Welding Consumables

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Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line.



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The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule,

Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.....[Read more](#)



Contact us

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Who are we?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*



We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.



We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.



What do we offer?

- *Project Identification*
- *Detailed Project Reports/Pre-feasibility Reports*
- *Market Research Reports*
- *Business Plan*
- *Technology Books and Directory*
- *Industry Trend*
- *Databases on CD-ROM*
- *Laboratory Testing Services*
- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

How are we different ?

- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

Contact us

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